



# Charitable gift annuities

With a charitable gift annuity, you can provide needed future support for an area at VCU that is important to you while protecting your resources in an unpredictable market and securing a guaranteed lifetime income stream.

## How it works

**Make a gift of cash, stock or IRA qualified charitable distribution to VCU or one of its affiliated foundations\* (see back).**

VCU's funding minimum for charitable gift annuities is \$25,000.

**VCU pays you or one or two beneficiaries you name fixed payments for life.** Payment rates are based on the birth date/s of the income beneficiaries. Income beneficiaries must be at least 60 years old when payments begin. Income beneficiaries for gift annuities funded with an IRA QCD can only be the IRA owner or their spouse.

**The remaining balance passes to the university when the contract ends.** Your support ensures that the university will continue changing lives for years to come.

## How you benefit

**You secure reliable lifetime income.** Payments cannot run out and will continue for the life of the income beneficiary.

**You receive guaranteed, fixed payments.** Payments will not rise or fall with the economy or stock market.

**You earn a tax break.** For gift annuities funded with cash or stock, you receive an immediate charitable deduction on your income taxes. In addition, a portion of your income payments may be tax-free. For gift annuities funded with IRA QCDs, your IRA distribution will not be included in your adjusted gross income, but your income payments will be taxed.

## Next steps

**Request information.** Contact us to share your birth date or the birth date of any other income beneficiary you wish to name so that we can provide you with a personalized gift illustration.

**Consult with your adviser.** Determine whether to fund your annuity with cash, stock or an IRA QCD. If you decide to use stock, contact us for transfer instructions.

**Sign a simple contract.** Upon receipt of your funding, we will issue a simple contract outlining the terms of your gift and VCU's guarantee to make life income payments.

## Planning tips

- If you don't need income right away, you can obtain a higher payout rate and a larger current charitable deduction by establishing a deferred gift annuity. This option allows you to specify a future date for your first income payment. Gift annuities funded with IRA QCDs are not eligible for deferral.
- You may also establish a flexible deferred gift annuity which allows you to delay the start date of the annuity payments within a specified term of years. The longer you wait to begin payments from your annuity, the higher the payout rate will be.

## More information

Contact Ann Deppman, assistant vice president of planned giving, at (804) 828-7370 or [deppmana@vcu.edu](mailto:deppmana@vcu.edu).

## Legacy societies

The **Heritage Society** on the Monroe Park Campus, the **Medical College of Virginia Society** on the MCV Campus and the **Lawrence Society** at VCU Massey Cancer Center recognize individuals who have made deferred gifts for the future benefit of the university and health system.

If you have included the university in a plan that will benefit VCU in the future, please let us know so that we may recognize your generosity and count you among those forward-thinking donors who are legacy society members at VCU.

## Planned giving: transformative, long-lasting, flexible

Your giving to VCU provides critical operating funds for student aid, research and more. Every gift makes a real difference for all who learn, work and heal at VCU. Can we count on your lasting support to help us change lives?

You can use one or more methods of planned giving to provide the flexibility you need. The Office of Planned Giving looks forward to partnering with you and your advisers to plan a gift that supports VCU in a way that meets your goals.

## Affiliated foundations\*

**MCV Foundation** (tax ID #54- 6053660) for gifts that support the college, schools, departments and units on VCU's health sciences campus: College of Health Professions, School of Dentistry, School of Medicine, School of Nursing, School of Pharmacy, Massey Cancer Center and VCU Health.

**VCU Foundation** (tax ID # 54-0757884) for gifts that support VCU generally and most colleges, schools, departments and units on VCU's Monroe Park Campus: VCU Athletics, College of Humanities and Sciences, Division of Student Affairs, Honors College, Institute for Contemporary Art, L. Douglas Wilder School of Government and Public Affairs, Richard T. Robertson School of Media and Culture, School of the Arts, School of Education, School of Social Work, School of World Studies, VCU Libraries and VCU Life Sciences.

**VCU School of Business Foundation** (tax ID #20-2661802) for gifts that support the VCU School of Business and Brandcenter.

**VCU College of Engineering Foundation** (tax ID #54-1808901) for gifts that support the VCU College of Engineering.

## Mailing address for all foundations

Virginia Commonwealth University  
Gifts and Records Management  
Box 843042  
Richmond, VA 23284-3042

The information provided herein is not intended as legal or tax advice. For such advice, please consult an attorney or tax adviser.